

**FINANCE COMMITTEE MEETING
SOUTH CENTRAL TRANSIT
FRIDAY, MAY 21, 2010
12:00 P.M.
SCT OFFICE
1616 E. MCCORD ST.
CENTRALIA, IL. 62801**

Present:
Bill Milam
Jeff Ashauer
Dennis Cook
Dave McCann

Absent:
David Sauer

Also Present:
Sheila Niederhofer
Vicki Clift
Sherri Bassen

Bill Milam called the Budget/Finance committee meeting to order.

FINANCIAL REPORT

Clift reviewed the April 2010 financial summary with committee members.

LEGISLATIVE REPORT

Stimulus Package Update

Generator – Clift distributed and reviewed the bid results with committee members. Motion by Cook, seconded by D. McCann to recommend the full Board accept and approve the lowest bid submitted which was by Korhmann Electric.

CONTRACTS

Public Aid – Niederhofer reported that \$37,000 in new payments has been received.

SWIAAA Grant - Niederhofer reported that SCT has been awarded grants for both Washington and Clinton Counties which will become effective in October.

Open Meetings Act – No closed session minutes for review.

Purchase of (3) buses – Current lease with Midwest Transit for 3-2007 Light Duty Vehicles is expiring. Motion by Ashauer, seconded by Cook to recommend the full Board approve the opportunity to purchase these buses with local match.

Wamac Property – Niederhofer reported that an interested party has contacted her about purchasing the Wamac property. Motion by Cook, seconded by Ashauer to recommend the full Board accept and approve the sale.

MONTHLY REPORT

Niederhofer reviewed the April 2010 monthly report with committee members.

Adjourn – Being no further business the Budget/Finance Committee meeting was adjourned.